

Maddox Advisory Limited  
9 Maddox Street, Mayfair,  
London, W1S 2QE  
United Kingdom

**Invoice Number:** EF-2026-06-017  
**Invoice Date:** 1 June 2026  
**Due Date:** 7 days from invoice date

Exit Invoice June 2026

Dear Team

We appreciate your continued partnership.

Please find attached the invoice dated 1 June 2026, related to the exit of one painting in June 2026.

The painting will remain at their current location in the bonded warehouse at Hedley's in London, with ownership transferred from MARK Investment Holding AG to Maddox Advisory Limited. As a result, no sales or other taxes apply.

Payment is due within 7 days of receipt. Should you have any questions or require further information, please feel free to contact us.

**Name of Painting**

Raghav Babbar, Pool With No Blue, 2021

**Total Invoice Amount in EUR: 129,220**

**Payment Instructions:**

Please remit the total amount to the following bank account:

**Account Name:** MARK Investment Holding AG

**IBAN:** CH43 0079 0016 6024 9502 1

**SWIFT/BIC:** KBBECH22XXX

**Bank Name:** BEKB | BCBE

Thank you for your prompt attention to this matter. We look forward to continuing our successful collaboration.

Best Wishes



Mario von Bergen  
Head of Investments